

20 FEB 1969

MINUTES OF MEETING
OF
BOARD OF DIRECTORS
OF
AIR ASIA COMPANY LIMITED

21 January, 1969

A meeting of the Board of Directors of Air Asia Company Limited was held at Manufacturers Hanover Trust Company, 350 Park Avenue, New York City on 21 January, 1969.

PRESENT: Admiral Stump, General Cabell, Messrs. Ames, Doole, Goelet, Read, Richardson and Walker.

ABSENT: Mr. Grundy.

Chairman Stump called the meeting to order and announced that a quorum was present. Vice Chairman Doole presented the Certificate of Mailing of Notice and stated that a formal notice of the meeting had been transmitted to all Directors in accordance with the Articles of Incorporation. Vice Chairman Doole was directed to file the Certificate of Mailing of Notice with the minutes of the meeting.

The minutes of the meeting of the Board of Directors of December 17, 1968 were approved.

The minutes of the meetings of the Executive Committees of January 7, 1969 and January 14, 1969 were summarized for and noted

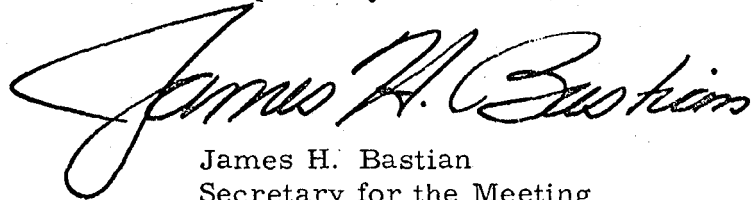
APPROVED FOR
RELEASE DATE:
24-Sep-2009

by the Board.

It was reported that Captain Hicks and Captain Dew, who were indicted in connection with the crash of B727C aircraft B1018 on February 16, 1968, have been acquitted. Details concerning the matter were not available at the time of the meeting, however, it was pointed out that the Government has the right to appeal within ten days after receipt of the written verdict.

There being no further business to come before the meeting, on motion duly made and seconded, it was adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "James H. Bastian". The signature is written in dark ink and is positioned above the typed name and title.

James H. Bastian
Secretary for the Meeting

Chairman