

MINUTES OF MEETING

OF

BOARD OF DIRECTORS

OF

AIR ASIA COMPANY LIMITED

19 June 1962

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A meeting of the Board of Directors of Air Asia Company Limited was held at Manufacturers Hanover Trust Company, 350 Park Avenue, New York City, June 19, 1962.

PRESENT: Admiral Stump and Messrs. Ames, Doole, Goelet, Read, Richardson and Walker.

ABSENT: Mr. Grundy.

Chairman Stump called the meeting to order and announced that a quorum was present. Vice Chairman Doole presented the Certificate of Mailing of Notice and stated that a formal notice of the meeting had been directed to all directors in accordance with the By-Laws of the Corporation. The Vice Chairman was directed to file the Certificate of Mailing of Notice with the Minutes of the Meeting.

The Minutes of the Meeting of the Board of Directors of May 15, 1962 were approved.

There were no elections.

The Minutes of the Meetings of the Executive Committee held on May 22 and June 12, 1962 were summarized for and noted by the Board.

The Board gave special attention to the subjects of pilot flying time, IATA sales agency rules, the effects of increased Taiwan taxes and

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third flight frequencies into Seoul.

The Board then gave consideration to the general subject of establishing and maintaining proper operational standards, with particular reference to aircraft loading. After full discussion, on motion duly made, seconded and unanimously approved, it was:

*overboard*

RESOLVED, that the Board of Directors views with concern the continued reports of aircraft being loaded in excess of certificated gross weight limits, in view of the exposure of passengers, crew and equipment and the subsequent effects of an accident under such circumstances upon the Company.

FURTHER RESOLVED, that the Board desires the responsible company officers to ascertain, establish and enforce aircraft gross weight limits which are technically and legally proper.

FURTHER RESOLVED, that the Board requests a report by the Managing Director as to the action taken to carry out the above request.

There being no further business to come before the meeting, it was, on motion duly made and seconded, adjourned.

Respectfully submitted,

*G. W. Gilmer*  
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Secretary for the Meeting