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Covert Headquarters,

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1. On Friday, 16 July 1954, [redacted] called [redacted] and requested his staff to attempt to locate the headquarters building along lines set out in memo of 16 July 1954. On Monday, 19 July 1954, [redacted] reported that they had been able to locate only two places and in each instance the rent situation was way out of line with the proposed \$5,000 per annum.

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2. The best of the two places located, a converted row house containing apparently four apartments was for rent at the price of \$9,000 per annum clear to the owner, plus a five or ten-year contract. The other place, in poor condition, was for rent at \$200 per month but the owner insisted upon a twenty-year lease and the restoration of the property after the lease was over.

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3. In view of the above, [redacted] and [redacted] discussed the matter on Monday afternoon, 19 July 1954 and it was agreed to request [redacted] to have his [redacted] staff extend the search to [redacted] and to report the results of this search Monday, 26 July 1954.

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4. It was also proposed that after we receive a report from [redacted] the matter be taken up with a [redacted] Chief of Logistics, or [redacted], one of [redacted] assistants having knowledge of real estate matter.

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5. In addition, [redacted] talked with [redacted] and [redacted] stated he believed that the administrative plan could be altered to increase the rental without a complete revision of the project to the extent of approximately \$15,000 per year and that he would proceed to start revision of the administrative plan, along those lines.

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6. [redacted] arranged for the [redacted] call Monday, 19 July to extend the search in the above set out areas.

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